

*School District of the*  
**Menomonie Area**



**2017-2018  
Annual Report**



# Superintendent's Message



August 28, 2017

Dear Citizens, Friends, and Neighbors:

The 2016-2017 school year in the School District of the Menomonie Area included many accomplishments and much achievement by our students and staff. Continued growth in each area of the school district's vision and strategic plan has led to success that will have positive impacts now and into the future.

As we begin the 2017-2018 school year, the school district continues to focus on the vision and core values of our organization as we work to achieve our mission of preparing ALL students to become lifelong learners, caring individuals, and responsible citizens. In the SDMA, we continue to engage our community partners as we work toward goals prioritized in our strategic plan, while being mindful of the finances of our organization. This year, the implementation of Academic Career Plans and the M-Powered Learning 1:1 device initiative in grades 6-12, coupled with ongoing training and professional development for our staff, is expected to build upon the rigorous and relevant academic experiences provided in our schools. Across the school district, educators will continue to focus on differentiated instruction, student engagement and innovative practices in an effort to help boost academic performance and close achievement gaps as we work to align the district's limited resources with the needs of our children and the expectations of our community.

From a business standpoint, the school district continues to maintain excellent fiscal responsibility through responsible decision-making and aggressive planning for the future. Despite uncertainty with the next biennial state budget, our school district has worked to balance the budget while prioritizing services directly impacting the classroom. Under the school board's direction, the district continues to update our 30-year capital improvement plan for keeping our newly renovated school district facilities and systems functioning in good repair without the need of a future referendum. The school district's self-insured medical insurance fund continues to maintain an adequate fund balance without needing to increase premium contributions in 2017, despite the rapidly increasing cost of healthcare.

While our school district continues to have success employing a terrific staff that is extremely competent, caring, and committed to the success of our children, the pool of quality educator candidates continues to decline. There are fewer applicants for vacant positions, and substitute employees are becoming more difficult to find. In response to this concern and in preparation for what is expected in the future, the school district continues to investigate better ways to recruit and retain staff members. The 2017-2018 school year will include improvements to the teacher compensation system, and a group of district employees will be reviewing compensation for hourly employees as well. *(continued)*

The 2017-2018 tax levy for school district operations, debt service, and community service is projected to be \$16,754,678, a decrease of 0.66% compared to a tax levy of \$16,865,844 for 2016-2017. State revenues are projected to account for 57% of the total budget in 2017-2018, which is a slight increase over the previous year. The projected tax rate for 2017-2018 is \$9.66 per \$1,000 of equalized value, which is a decrease of \$0.06 from the actual mill rate of \$9.72 a year ago. At this time we are projecting no increase in property values, but if reported values are higher, the mill rate will decrease. Actual tax rates will vary per property owner depending upon where one lives and the full or partial values of assessment.

While successfully managing operations and improving the fiscal health of our school district continues to be important, our greatest priority is the success of our children. Our school district continues to enjoy many great examples of success in the classroom, in athletics, and in many co-curricular activities. Much of this success can be directly attributed to our wonderful staff and the partnerships that our school district enjoys with parents, families, local businesses, UW-Stout, and our community. Graduates continue to leave MHS well prepared for opportunities in the workforce, military, or other institutions of higher education, and many of our school district alumni return to call the Menomonie Area their home. It truly is a wonderful time to be a Menomonie Mustang!

Joseph E. Zydowsky, PhD  
District Administrator





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# Welcome to the Annual Meeting

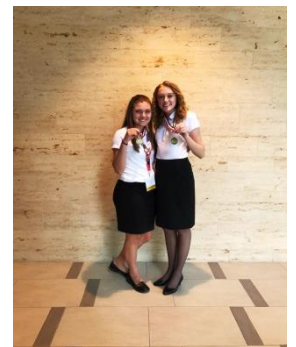
Welcome to the Annual Meeting of the School District of the Menomonie Area. The annual meeting plays a special role in the governance of the school district. Electors in the district have special powers reserved to them as a body at the Annual Meeting. State statutes set forth the basic requirements for holding the Annual Meeting and outline the powers of the electors at the Annual Meeting. (Wisconsin Statutes 120.08, 120.09, 120.10, 120.11)

The Annual Meeting provides district residents with an opportunity to focus their attention and comments on the operation of the school district.

Electors should also note that the Board of Education, at each regularly scheduled meeting, has a place on the agenda for community communications. One need not wait, however, until the Annual Meeting or a regular meeting to discuss matters with the Board of Education. Individual board members are always available for discussions.

Even though specific powers are granted to the Annual Meeting, the powers of the Annual Meeting for action are also limited. The school board is charged by the statute with the care, control, and management of the property and affairs of the school district. The electors, for example, do not have the power at the budget hearing to amend the budget as proposed, nor to approve or disapprove such budget. That responsibility remains with the school board.

The Board of Education and school administration have outlined the necessary action at the Annual Meeting required by statute. Other matters may come up for action under new business and votes may be taken; however, the action is advisory only upon the Board of Education. As elected members from the electorate, the board hears points of view prior to implementing or changing school policy; however, they have the final responsibility to operate and manage the schools.



## Our Mission...

Preparing ALL students to become lifelong learners,  
caring individuals, and responsible citizens.

## Our Core Values

We value **Integrity**; therefore, we will...

- Be honest
- Be courageous
- Be responsible
- Be accountable

We value **Respect**; therefore, we will...

- Honors others and self
- Protect
- Listen
- Appreciate

We value **Community**; therefore, we will...

- Care
- Serve
- Unite
- Be loyal
- Celebrate

We value **Excellence**; therefore, we will...

- Nurture growth
- Be our best
- Expect the best

We value **Trust**; therefore, we will

- Share
- Be reliable
- Be consistent
- Follow through

*Cast, crew and directors  
of MMS production of  
Sherlock Holmes!*



## Our Vision

What We Intend to Create (adopted 2010 – Board of Education Goal-setting Process)

- Strong partnerships with students, families, and the community in order to increase trust and shared responsibility.
- The alignment of district fiscal resources with established priorities
- A high quality, well-rounded educational experience to all students that is rigorous, culturally relevant, healthful, and engaging.
- ALL students performing at or above grade level in all academic areas.
- Graduates prepared for college, career, and life in the 21st century.
- Systems that will provide a diverse staff of competent, dedicated, and caring professionals.

# Members of the Board of Education

## Term Expires 2018

**Penny Burstad**, Treasurer  
E6545 836th Avenue  
Colfax, WI 54730  
715-556-8566 (cell)  
penny\_burstad@msd.k12.wi.us

**Urs Haltinner**  
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**James Swanson**  
1331 Mathews Street  
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715-232-8266 (home)  
james\_swanson@msd.k12.wi.us

## Term Expires 2019

**Jay Fahl**, President  
340 Elm Avenue W  
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**John Sobota**, Clerk  
1245 River Heights Road  
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**David Styer**, Vice President  
E2850 State Road 72  
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## Term Expires 2020

**Heather Klanderma**  
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**Daniel Paulson**  
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**Amy Riddle-Swanson**  
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Menomonie, WI 54751  
715-232-8266 (home)  
amy\_riddle-swanson@msd.k12.wi.us

## Administrative Staff - 715-232-1642

### District Administration

District Administrator	Joe Zydowsky	11111
Director of Business Services	Leah Theder	11154
Director of Human Resources	Samantha Hoyt	11062
Asst. Superintendent of Instruction	Brian Seguin	10125
Director of Student Services	Tonia Kowieski	10130
Director of Technology Services	Katie Krueger	10124
Director of Food Service	Michelle Kloser	41851
Director of Buildings and Grounds	Kevin Tomaszewski	11063
Director of Community Education	Kale Proksch	42993

### Extension

### School Administration

Menomonie High School	David Muñoz, Principal	41005
	TBA, Assoc. Principal/ Activities Director	41004
	Michael Hasalopoulos, Asst. Principal	41003
Menomonie Middle School	Bart Boettcher, Principal	30104
	Mark Anderson, Asst. Principal	30102
Downsville Elementary	Mary Begley, Principal	80005
Knapp Elementary	Kristin Humphrey, Principal	20112
Oaklawn Elementary	Lori Smith, Principal	50201
River Heights Elementary	Peg Kolden, Principal	61022
Wakanda Elementary	Susan Mommsen, Principal	70102

# Agenda – August 28, 2017

**ANNUAL SCHOOL DISTRICT MEETING  
SCHOOL DISTRICT OF THE MENOMONIE AREA  
MENOMONIE HIGH SCHOOL  
1715 5<sup>TH</sup> STREET W, MENOMONIE, WISCONSIN  
AUGUST 28, 2017 - 6:00 P.M.**

## AGENDA

- 1. Call to Order – President of the Board**
- 2. Election of Chairperson of Meeting**
- 3. Appointment of Parliamentarian and Tellers**
- 4. Recognition of Current and Former Board Members**
- 5. Presentation of Minutes of Last Annual Meeting**  
*A copy of the minutes of this meeting as approved by the school district and signed by the clerk is a part of the annual meeting booklet. It is not necessary for the electors to vote on approval of these minutes.*
- 6. Treasurer's Report and Audit Summary**  
*Proposed Motion: That the Treasurer's Report be adopted, as presented.*
- 7. Presentation of Budget**  
*District Administrator Joe Zydowsky and Director of Business Services Leah Theder will present information on the 2017-2018 budget.*
- 8. Hearing on the Budget**  
*District electors are reminded that they do not approve the budget; however, they do vote on the required local tax levy needed to implement the budget.*
- 9. Resolution A: Adoption of Tax Levy for General, Debt Service, and Community Service Funds**  
*Proposed motion: That there be levied upon the taxable property of the School District of the Menomonie Area the sum of \$16,754,678.00 for the operation of district schools and for discharge of long-term debt obligations for the 2017-2018 school year.*
- 10. Resolution B: Authorize Annual Compensation for Board of Education Members**  
*Proposed motion: That members of the Board of Education be compensated with annual salaries as follows: Board President- \$1000; Board Vice President, Clerk, and Treasurer-\$800 each; all other members-\$600 each.*
- 11. Resolution C: Authorize the Reimbursement of Travel Expenses for Board of Education Members**  
*Proposed motion: That members of the Board of Education be compensated for actual and necessary expenses incurred in the performance of duties.*
- 12. Other New Business**  
*Electors attending the meeting may request information or be heard on any topic relative to current policies and procedures of the school district.*
- 13. Adjournment**

**Please note that it is anticipated that one-half or more of the members of the school board will attend the budget hearing and annual meeting.**

This agenda was posted at Menomonie Public Library, Menomonie High School, Menomonie Middle School, River Heights Elementary School, and the District's Administrative Service Center.



# Minutes – August 22, 2016

**MINUTES OF THE ANNUAL MEETING  
OF THE BOARD OF EDUCATION OF THE  
SCHOOL DISTRICT OF THE MENOMONIE AREA  
MENOMONIE, WISCONSIN  
AUGUST 22, 2016**

The budget hearing and annual meeting of the School District of the Menomonie Area were held in the Lecture Hall at Menomonie High School, 1715 5<sup>th</sup> Street West, in Menomonie, Wisconsin, on Monday, August 22, 2016.

Board members Penny Burstad, Jay Fahl, Jeff Jaeger, Amy Riddle-Swanson, Tammy Schneider, John Sobota, David Styer, and Jim Swanson were in attendance. Administrators in attendance were Joe Zydowsky, Leah Theder, Tonia Kowieski, Katie Krueger, Brian Seguin, David Muñoz, Stacey Everson, Peg Kolden, Lori Smith, Mary Henry, and Kristin Humphrey. Electors and others present and registering their attendance were Margaret Breisch, B. Jane Hoyt, Christopher Smith, Jessica Bryan, Tom Schmelzle, Don Kuether, Jon Westphal, Ryan Westphal, and Darrin Witucki. Recording Secretary Patty Woodford and media representatives Brock Fritz for Dunn County News and Pam Powers for the Eau Claire Leader-Telegram were also present.

School board president Jay Fahl convened the budget hearing at 6:07 p.m. He welcomed everyone to the meeting and introduced District Administrator Joe Zydowsky. Dr. Zydowsky recognized each board member and commended them on the work done in the past year. Highlights for the 2015-16 school year included the opening of the newly renovated Menomonie High School and the continuation of the work of “The Great Conversation” and the 2012-2017 Strategic Plan, implementing a new K-5 math curriculum and improved course offerings related to graduation requirements for high school students, developing a 30-year capital maintenance plan and establishing a Capital Improvement Fund Trust, partnering with the community to raise over \$1 million for the MHS Sports Complex, and developing the 2016-2017 budget. Successes in student achievement included all schools meeting or exceeding expectations on the DPI Accountability Report Card, a 99% graduation rate at Menomonie High School, and recognition as Wisconsin Response to Intervention Schools of Merit and Department of Public Instruction Schools of Recognition.

The district’s current demographics are as follows: a student population of 3,342 students, 237 teachers (4K-12), 48 paraeducators, 101 support staff personnel, 1 district administrator, 6 directors, 7 principals, 1 associate principal/activities director, and 2 assistant principals. Facilities include Menomonie High School, Menomonie Middle School, Downsview Elementary School, Knapp Elementary School, Oaklawn Elementary School, River Heights Elementary School, Wakanda Elementary School, the Administrative Service Center, and the Bjornson Education-Recreation Center. Dr. Zydowsky recognized the SDMA staff as one of the district’s greatest assets and he reported that staff is well-prepared to welcome students back to school on September 1.

Major initiatives for 2016-2017 include continuing “The Great Conversation” Strategic Plan, implementation of a new K-5 ELA curriculum and expanded online learning opportunities, initiating a partnership with the Menomonie Area Young Professionals, studying elementary attendance areas, finishing Phase 1 of the MHS Sports Complex, and continuing the work of many building-level initiatives.

Referendum-approved and other capital improvement completed in 2015-2016 included the following: building renovation at MHS and Phase 1 of the MHS Sports Complex, replacement of chiller, boilers, and pumps at Oaklawn and Wakanda elementary schools, replacement of all cabinetry in the Oaklawn IMC, upgrading outside lighting in district to energy efficient LED, seal-coating and new lines painted in parking lot at MHS, installation of high speed fiber connection at Knapp Elementary, installation of donated playground at Wakanda Elementary, and completing control upgrades to HVAC systems at Oaklawn, Wakanda, Knapp, and Middle School.

Leah Theder, Director of Business Services, reported that the total budget, which is expected to be \$49.1 million, includes several major funding categories and hundreds of “line items.” Property values for the district over past recent years have increased slightly. The estimated 2016-2017 amount is stable. The levy analysis shows a 2.24% decrease of \$379,066. The tax rate, also referred to as mill rate, is used in general terms for comparison purposes and is used to allocate taxes to municipalities. Mrs. Theder noted that this is not the same as an individual’s property tax rate. The estimated mill rate is \$9.86, which is a decrease of \$0.23 from last year. This

district will know the actual amount this fall, after the new property valuation have been received and the revenue cap has been recalculated.

Budget adjustments for 2016-2017 include the following additions: salary increases of 1.58%, health insurance increase of 3%, increase in staffing, an additional \$100,00 transfer to Fund 46. The budget is balanced with the increase of the \$250 per pupil state aid and the following main reductions: completion of construction projects, reduction in sports complex expenditures, reduction in debt service payments, reduction in the Cargill Grant, and the ending of the Federal Stop Grant.

Mrs. Theder reported a .45% decrease in revenues and a 1.52% decrease in expenses from 2015-2016. Operating expenses for 2016-2017 break down as follows: 78%-salaries and benefits (includes transfers for special education); 10%-purchased services/communication; 5%-transportation; 1%-equipment; 3%-supplies, books, software; and 3%-miscellaneous expenses. A look at operating revenues for 2016-2017 shows that 56% is from state equalization aid, 39% from local property taxes, 2% from federal grants, 1% from other state aids and grants, and 2% from miscellaneous revenues (rounded up to the nearest percent).

Liability for other post-employment benefits (OPEB) was at \$28.9 million on July 1, 2009, with a trust fund of \$351,507. The OPEB liability was at \$20.3 million on July 1, 2013, a reduction of 30% due to a phase-out of benefits effective July 1, 2012, and capped participation. It is anticipated that the additional changes to OPEB benefit language during the 2014-2015 school year will result in a decreased liability when the next actuarial study is completed this fall. The trust fund balance is \$1,491,671.

Jane Hoyt asked for information regarding expenses for the sports complex. Tom Schmelzle asked about increases in staffing. Don Kuether expressed concern that the district is not staffing enough in needed areas such as the orchestra program.

Mr. Schmelzle also asked about current enrollment trends. Regarding enrollment, Dr. Zydowsky noted that there is currently a larger 6th grade "bubble" as well as increased kindergarten numbers; however, this will be two years in a row that the district is seeing a slight decrease in enrollment overall. Administration is keeping an eye on 4K enrollment. He noted that there is a higher number of students open enrolling out of the district versus open enrolling into the district. Margaret Breisch noted that this is not uncommon in larger school districts.

The budget hearing concluded at 6:34 p.m. President Fahl called the annual meeting to order at 6:38 p.m.

Dave Styer nominated Jay Fahl to chair the annual meeting and Tammy Schneider seconded the nomination. Styer moved that the nominations be closed and a unanimous ballot be cast. Fahl was named chair of the meeting by a unanimous voice vote.

Chairman Fahl appointed Christopher Smith as parliamentarian and Tom Schmelzle and Leah Theder as tellers. Former board members Jessica Bryan and Christopher Smith were recognized for their years of service as school board members and presented with gifts and certificates of commendation from the school board and the Wisconsin Association of School Boards. Mr. Fahl also recognized and thanked current board members for their dedication and many hours of hard work.

The minutes of the annual meeting of August 24, 2015, were presented and placed on file. Jane Hoyt questioned why she was told at the last annual meeting that no funds from the district would be contributed to the proposed sports complex, and why this was not reflected in the minutes. Dr. Zydowsky explained that at the time, that was not the intention; however, following the annual audit and with fundraising underway, the board decided to contribute \$500,000.

Dr. Zydowsky recommended not taking action to adopt the tax levy due to a publishing error which resulted in the budget summary not being published within 10 days prior to the meeting. He suggested a motion be made at the close of the meeting to include adjourning to a particular date and time.

Tom Schmelzle noted that the Fund 80 reporting seems late. Dr. Zydowsky agreed, noting several factors, including that regulations governing community service continue to change. In addition, the community education report was just presented to the board on August 8 and the district audit was only recently completed. Margaret Breisch spoke to the fact that there seems to be a shift in philosophy regarding community education and community services, noting that in the mid-2000s these were funded by user fees and now is funded largely by a district budget.

Jim Swanson suggested holding the vote on the levy during the meeting for those who could not attend at a later date; however, Parliamentarian Smith noted that there is no provision for such a vote. Margaret Breisch made a motion, seconded by Jeff Jaeger, to postpone the vote to Monday, September 12, 2016, at 5:30 p.m., prior to the regularly scheduled board meeting. The motion passed by unanimous voice vote.

Tammy Schneider made a motion, seconded by Brian Seguin, to authorize the sale and/or disposal of school property, if determined appropriate by the Board of Education. Dr. Zydowsky noted that the district plans to dispose of used desks and other items. The sale will be advertised and proceeds will go into the general fund. The motion passed by a unanimous voice vote.

Jessica Bryan made a motion, seconded by Jim Swanson, that members of the Board of Education be compensated as established by board policy for salary and actual and necessary travel expenses incurred in performance of duties. The motion passed by a unanimous voice vote.

In other discussion, Jane Hoyt asked when Phase 2 of the sports complex would begin and how it would be funded. Dr. Zydowsky explained that there are currently no plans regarding Phase 2 as fundraising is continuing. Ms. Hoyt also mentioned that the district could have notified neighbors that the softball backstop at the sports complex would be moved from the north end to the south end.

David Styer made a motion, seconded by Jeff Jaeger, that the meeting be adjourned. The motion carried by voice vote, and the meeting was adjourned at 6:53 p.m.

pgw

/s/Tammy Schneider  
Tammy Schneider, Clerk

# Explanation of Funds

## GENERAL FUND (FUND 10)

The General Fund is used to account for all financial transactions relating to the district's current operations. The General Fund is the fund into which most tax and aid receipts are received and from which most of the operating expenses are paid.

## SPECIAL PROJECT FUNDS (FUNDS 21, 27)

Fund 21 is used to account for gifts and donations from private parties.

Fund 27 is used to account for special education and related services funded wholly or in part with state or federal special education aid.

## DEBT SERVICE FUND (FUNDS 38, 39)

These funds are used for recording transactions related to repayment of promissory notes, bonds, and state trust fund loans.

## CAPITAL PROJECTS FUND (FUND 40)

These funds are used to report capital project fund activities, including referenda activity.

## FOOD SERVICE FUND (FUND 50)

All revenues and expenditures related to pupil food service activities are recorded in this fund.

## COMMUNITY SERVICE FUND (FUND 80)

This fund is used to account for activities such as community recreation programs and athletic programs and services outside regular curricular and extracurricular programs which have the primary function of serving the community. Access to these programs is not limited to pupils enrolled in the district's educational programs.

## PACKAGE AND COOPERATIVE PROGRAM FUND (FUND 99)

This fund is used for cooperative instruction funds (does not included CESA packaged services by a host district).



DECA - Nationals

# Explanation of Fund Accounting

## **Budget Reporting**

Accounts used in school district budgeting and financial reporting are designated by the Department of Public Instruction. A uniform accounting system is important for the facilitation of reporting, auditing, data processing, inter-district comparisons, and financial accounting for cooperative programs. A complete list of allowable account codes and account code explanations are available for review on the website at: <https://dpi.wi.gov/sites/default/files/imce/sfs/pdf/Revision%20%2328.pdf>.

## **Fund Accounting**

Financial administration requires that each transaction be identified for administrative and accounting purposes. The first identification is by fund which is an independent fiscal and accounting entity, requiring its own set of books, in accordance with special regulations, restrictions, and limitations that earmark each fund for a specific activity or for attaining certain objectives. Each fund must be so accounted for that the identity of its resources and obligations and its revenues and expenditures is continually maintained.

All funds used by Wisconsin school districts must be classified into one of nine fund types. The major fund types are the General Fund, Special Projects Fund, Debt Service Fund, Capital Projects Fund, Food Service Fund, Agency (Pupil Activity) Fund, Fiduciary Fund, Community Service Fund, and Package and Cooperative Program Fund.

## **Basis of Accounting**

The basis of accounting refers to the point in time when revenues, expenditures or expenses and the related assets and liabilities are recognized in the accounts and reported in the financial statements. In other words, the basis of accounting determines the timing with which the accounting system recognizes transactions.

Governmental funds, expendable trust funds, and agency funds use the modified accrual basis of accounting. Under the modified accrual basis of accounting, revenues are recognized when they become both measurable and available (susceptible to accrual). Measurable means the amount of the transaction can be determined and available means collectible within the current period or soon enough thereafter to pay liabilities of the current period. State general and categorical aids, federal impact aid, and other entitlements are recognized as revenue at the time for receipt or earlier if the susceptible to accrual criteria are met. Expenditure-driven programs currently reimbursable are recognized as revenue when the qualifying expenditures have been incurred.

Expenditures are generally recognized under the modified accrual basis of accounting when the related fund liability is incurred. Employee services and payroll-related costs (employee health, life, disability insurance, FICA, Medicare, Wisconsin Retirement System contributions, annuities) other than compensated absences, termination, and other post-employment benefits are recognized in the fiscal period when incurred.

The following tables provide actual audited results for 2015-16 school year, unaudited results for 2016-17, and proposed budget for 2017-18. Actual revenue and expenditures for 2016-17 will be provided after closing entries and the audit is complete. The budget reported for 2017-18 was approved by the Board of Education on June 12, 2017.



# Budget Adoption 2017-2018

<b>GENERAL FUND (FUND 10)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
Beginning Fund Balance (Account 930 000)	9,849,889.14	10,744,158.73	10,995,238.66
Ending Fund Balance, Nonspendable (Acct. 935 000)	0.00	0.00	0.00
Ending Fund Balance, Restricted (Acct. 936 000)	330,615.11	0.00	0.00
Ending Fund Balance, Committed (Acct. 937 000)	0.00	0.00	0.00
Ending Fund Balance, Assigned (Acct. 938 000)	0.00	0.00	0.00
Ending Fund Balance, Unassigned (Acct. 939 000)	10,413,543.62	0.00	0.00
<b>TOTAL ENDING FUND BALANCE (ACCT. 930 000)</b>	<b>10,744,158.73</b>	<b>10,995,238.66</b>	<b>10,995,238.66</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	0.00	0.00	0.00
<b>Local Sources</b>			
210 Taxes	13,365,124.66	13,280,137.42	13,088,514.00
240 Payments for Services	0.00	492.83	0.00
260 Non-Capital Sales	0.00	805.75	806.00
270 School Activity Income	102,029.94	107,946.54	75,200.00
280 Interest on Investments	15,585.47	27,120.91	15,000.00
290 Other Revenue, Local Sources	170,548.75	137,278.17	147,890.00
<b>Subtotal Local Sources</b>	<b>13,653,288.82</b>	<b>13,553,781.62</b>	<b>13,327,410.00</b>
<b>Other School Districts Within Wisconsin</b>			
310 Transit of Aids	0.00	0.00	0.00
340 Payments for Services	425,937.00	504,853.00	552,604.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>425,937.00</b>	<b>504,853.00</b>	<b>552,604.00</b>
<b>Other School Districts Outside Wisconsin</b>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Intermediate Sources</b>			
510 Transit of Aids	5,525.00	0.00	5,750.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>5,525.00</b>	<b>0.00</b>	<b>5,750.00</b>
<b>State Sources</b>			
610 State Aid -- Categorical	782,615.73	252,512.71	251,930.00
620 State Aid -- General	18,912,025.00	18,867,775.00	18,902,033.00
630 DPI Special Project Grants	54,592.77	64,589.68	19,200.00
640 Payments for Services	0.00	7,697.00	0.00
650 Student Achievement Guarantee in Education (SAGE Grant)	0.00	0.00	0.00
660 Other State Revenue Through Local Units	24,850.86	24,240.12	26,000.00
690 Other Revenue	69,755.00	891,761.00	1,551,921.00
<b>Subtotal State Sources</b>	<b>19,843,839.36</b>	<b>20,108,575.51</b>	<b>20,751,084.00</b>

<b>GENERAL FUND (FUND 10) (Continued)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
<b>Federal Sources</b>			
710 Federal Aid - Categorical	15,461.18	26,787.07	28,629.00
720 Impact Aid	0.00	0.00	0.00
730 DPI Special Project Grants	242,097.23	281,672.23	291,800.00
750 IASA Grants	559,727.84	610,259.00	681,345.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	134,735.25	100,061.51	0.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>952,021.50</b>	<b>1,018,779.81</b>	<b>1,001,774.00</b>
<b>Other Financing Sources</b>			
850 Reorganization Settlement	0.00	0.00	0.00
860 Compensation, Fixed Assets	22,086.58	5,879.48	12,507.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>22,086.58</b>	<b>5,879.48</b>	<b>12,507.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	6,063.00	0.00
970 Refund of Disbursement	112,661.07	275,415.51	187,500.00
980 Medical Service Reimbursement	0.00	0.00	0.00
990 Miscellaneous	3,899.58	7,839.84	5,000.00
<b>Subtotal Other Revenues</b>	<b>116,560.65</b>	<b>289,318.35</b>	<b>192,500.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>35,019,258.91</b>	<b>35,481,187.77</b>	<b>35,843,629.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	6,459,384.03	6,640,630.98	6,963,543.00
120 000 Regular Curriculum	7,093,610.68	8,252,769.04	8,224,639.00
130 000 Vocational Curriculum	949,965.53	915,021.57	975,822.00
140 000 Physical Curriculum	909,303.33	833,260.52	915,322.00
160 000 Co-Curricular Activities	676,511.85	718,966.15	673,057.00
170 000 Other Special Needs	337,598.19	289,768.32	418,634.00
<b>Subtotal Instruction</b>	<b>16,426,373.61</b>	<b>17,650,416.58</b>	<b>18,171,017.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	870,647.05	892,596.20	1,040,048.00
220 000 Instructional Staff Services	820,787.03	851,099.38	1,205,105.00
230 000 General Administration	723,059.53	749,465.08	825,403.00
240 000 School Building Administration	1,584,308.50	1,708,551.07	1,771,515.00
250 000 Business Administration	6,977,278.43	5,763,401.38	5,557,414.00
260 000 Central Services	1,063,731.55	1,017,523.73	1,193,298.00
270 000 Insurance & Judgments	357,764.34	339,307.51	387,446.00
280 000 Debt Services	231,000.00	231,000.00	122,964.00
290 000 Other Support Services	98,653.53	45,000.28	54,305.00
<b>Subtotal Support Sources</b>	<b>12,727,229.96</b>	<b>11,597,944.63</b>	<b>12,157,498.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	3,548,548.06	4,487,392.30	3,993,330.00
430 000 Instructional Service Payments	1,408,365.16	1,493,655.47	1,516,784.00
490 000 Other Non-Program Transactions	14,472.53	698.86	5,000.00
<b>Subtotal Non-Program Transactions</b>	<b>4,971,385.75</b>	<b>5,981,746.63</b>	<b>5,515,114.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>34,124,989.32</b>	<b>35,230,107.84</b>	<b>35,843,629.00</b>

<b>SPECIAL PROJECT FUNDS (FUNDS 21, 23, 29)</b>			
900 000 Beginning Fund Balance	145,009.58	301,396.75	343,724.98
900 000 Ending Fund Balance	301,396.75	343,724.98	344,213.98
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>383,931.14</b>	<b>330,795.51</b>	<b>353,000.00</b>
100 000 Instruction	85,114.53	154,632.04	234,487.00
200 000 Support Services	142,429.44	133,835.24	118,024.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>227,543.97</b>	<b>288,467.28</b>	<b>352,511.00</b>

<b>SPECIAL EDUCATION FUND (FUND 27)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 Ending Fund Balance</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>REVENUES &amp; OTHER FINANCING SOURCES</b>			
100 Transfers-in	3,054,111.06	3,288,042.30	3,604,530.00
240 Payments for Services	0.00	0.00	0.00
260 Non-Capital Sales	0.00	0.00	0.00
270 School Activity Income	0.00	0.00	0.00
290 Other Revenue, Local Sources	0.00	0.00	0.00
<b>Subtotal Local Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i><b>Other School Districts Within Wisconsin</b></i>			
310 Transit of Aids	0.00	0.00	300.00
340 Payments for Services	150,320.25	124,290.94	123,634.00
380 Medical Service Reimbursements	0.00	0.00	0.00
390 Other Inter-district, Within Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts within Wisconsin</b>	<b>150,320.25</b>	<b>124,290.94</b>	<b>123,934.00</b>
<i><b>Other School Districts Outside Wisconsin</b></i>			
440 Payments for Services	0.00	0.00	0.00
490 Other Inter-district, Outside Wisconsin	0.00	0.00	0.00
<b>Subtotal Other School Districts Outside Wisconsin</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<i><b>Intermediate Sources</b></i>			
510 Transit of Aids	0.00	7,914.00	80.00
530 Payments for Services from CCDEB	0.00	0.00	0.00
540 Payments for Services from CESA	0.00	0.00	0.00
580 Medical Services Reimbursement	0.00	0.00	0.00
590 Other Intermediate Sources	0.00	0.00	0.00
<b>Subtotal Intermediate Sources</b>	<b>0.00</b>	<b>7,914.00</b>	<b>80.00</b>
<i><b>State Sources</b></i>			
610 State Aid -- Categorical	1,187,642.00	1,181,701.00	1,177,799.00
620 State Aid -- General	3,745.00	13,691.00	6,000.00
630 DPI Special Project Grants	0.00	0.00	0.00
640 Payments for Services	0.00	0.00	0.00
650 Achievement Gap Reduction (AGR grant)	0.00	0.00	0.00
690 Other Revenue	0.00	1,036.26	0.00
<b>Subtotal State Sources</b>	<b>1,191,387.00</b>	<b>1,196,428.26</b>	<b>1,183,799.00</b>
<i><b>Federal Sources</b></i>			
710 Federal Aid - Categorical	2,547.00	3,935.00	200.00
730 DPI Special Project Grants	619,734.23	711,508.69	786,171.00

<b>SPECIAL EDUCATION FUND (FUND 27) (Continued)</b>	<b>Audited 2015-16</b>	<b>Unaudited 2016-17</b>	<b>Budget 2017-18</b>
750 IASA Grants	0.00	0.00	0.00
760 JTPA	0.00	0.00	0.00
770 Other Federal Revenue Through Local Units	0.00	0.00	0.00
780 Other Federal Revenue Through State	188,362.32	195,802.00	170,000.00
790 Other Federal Revenue - Direct	0.00	0.00	0.00
<b>Subtotal Federal Sources</b>	<b>810,643.55</b>	<b>911,245.69</b>	<b>956,371.00</b>
<b>Other Financing Sources</b>		0.00	0.00
860 Compensation, Fixed Assets	0.00	0.00	0.00
870 Long-Term Obligations	0.00	0.00	0.00
<b>Subtotal Other Financing Sources</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Other Revenues</b>			
960 Adjustments	0.00	0.00	0.00
970 Refund of Disbursement	0.00	0.00	0.00
990 Miscellaneous	0.00	907.65	0.00
<b>Subtotal Other Revenues</b>	<b>0.00</b>	<b>907.65</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>5,206,461.86</b>	<b>5,528,828.84</b>	<b>5,868,714.00</b>
<b>EXPENDITURES &amp; OTHER FINANCING USES</b>			
<b>Instruction</b>			
110 000 Undifferentiated Curriculum	0.00	0.00	0.00
120 000 Regular Curriculum	0.00	0.00	0.00
130 000 Vocational Curriculum	1,217.99	838.30	3,000.00
140 000 Physical Curriculum	0.00	0.00	0.00
150 000 Special Education Curriculum	4,065,287.33	4,268,897.77	4,715,079.00
160 000 Co-Curricular Activities	0.00	0.00	0.00
170 000 Other Special Needs	0.00	0.00	0.00
<b>Subtotal Instruction</b>	<b>4,066,505.32</b>	<b>4,269,736.07</b>	<b>4,718,079.00</b>
<b>Support Sources</b>			
210 000 Pupil Services	629,965.46	743,768.07	587,214.00
220 000 Instructional Staff Services	224,402.03	217,495.61	217,658.00
230 000 General Administration	0.00	0.00	0.00
240 000 School Building Administration	0.00	0.00	0.00
250 000 Business Administration	223,666.40	238,494.66	269,263.00
260 000 Central Services	1,528.15	799.53	8,500.00
270 000 Insurance & Judgments	0.00	0.00	0.00
280 000 Debt Services	0.00	0.00	0.00
290 000 Other Support Services	0.00	0.00	0.00
<b>Subtotal Support Sources</b>	<b>1,079,562.04</b>	<b>1,200,557.87</b>	<b>1,082,635.00</b>
<b>Non-Program Transactions</b>			
410 000 Inter-fund Transfers	0.00	0.00	0.00
430 000 Instructional Service Payments	45,819.63	41,676.50	46,000.00
490 000 Other Non-Program Transactions	14,574.87	16,858.40	22,000.00
<b>Subtotal Non-Program Transactions</b>	<b>60,394.50</b>	<b>58,534.90</b>	<b>68,000.00</b>
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>5,206,461.86</b>	<b>5,528,828.84</b>	<b>5,868,714.00</b>

<b>DEBT SERVICE FUND (FUNDS 38, 39)</b>			
900 000 Beginning Fund Balance	798,593.25	785,578.38	995,992.01
<b>900 000 ENDING FUND BALANCES</b>	<b>785,578.38</b>	<b>995,992.01</b>	<b>1,202,448.01</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,787,116.26</b>	<b>3,678,583.63</b>	<b>3,673,261.00</b>
281 000 Long-Term Capital Debt	3,800,131.13	3,468,170.00	3,466,805.00
282 000 Refinancing	0.00	0.00	0.00
283 000 Operational Debt	0.00	0.00	0.00
285 000 Post Employment Benefit Debt	0.00	0.00	0.00
289 000 Other Long-Term General Obligation Debt	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,800,131.13</b>	<b>3,468,170.00</b>	<b>3,466,805.00</b>
<b>842 000 INDEBTEDNESS, END OF YEAR</b>	<b>41,145,365.85</b>	<b>0.00</b>	<b>0.00</b>

<b>CAPITAL PROJECTS FUND (FUNDS 41, 46, 48, 49)</b>			
900 000 Beginning Fund Balance	1,116,255.78	911,192.97	1,267,099.44
<b>900 000 Ending Fund Balance</b>	<b>911,192.97</b>	<b>1,267,099.44</b>	<b>1,678,099.44</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>3,369,937.10</b>	<b>1,406,565.95</b>	<b>416,000.00</b>
100 000 Instructional Services	0.00	0.00	0.00
200 000 Support Services	3,574,999.91	1,050,659.48	5,000.00
300 000 Community Services	0.00	0.00	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>3,574,999.91</b>	<b>1,050,659.48</b>	<b>5,000.00</b>

<b>FOOD SERVICE FUND (FUND 50)</b>			
900 000 Beginning Fund Balance	152,957.56	152,522.11	138,983.70
<b>900 000 ENDING FUND BALANCE</b>	<b>152,522.11</b>	<b>138,983.70</b>	<b>116,647.70</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>1,553,522.53</b>	<b>1,598,233.99</b>	<b>1,637,044.00</b>
200 000 Support Services	1,537,757.98	1,595,572.40	1,643,180.00
400 000 Non-Program Transactions	16,200.00	16,200.00	16,200.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>1,553,957.98</b>	<b>1,611,772.40</b>	<b>1,659,380.00</b>

<b>COMMUNITY SERVICE FUND (FUND 80)</b>			
900 000 Beginning Fund Balance	42,865.49	83,497.83	125,621.07
<b>900 000 ENDING FUND BALANCE</b>	<b>83,497.83</b>	<b>125,621.07</b>	<b>125,621.07</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>268,447.46</b>	<b>321,650.80</b>	<b>299,500.00</b>
200 000 Support Services	19,683.25	22,428.38	22,068.00
300 000 Community Services	208,131.87	257,099.18	277,432.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>227,815.12</b>	<b>279,527.56</b>	<b>299,500.00</b>

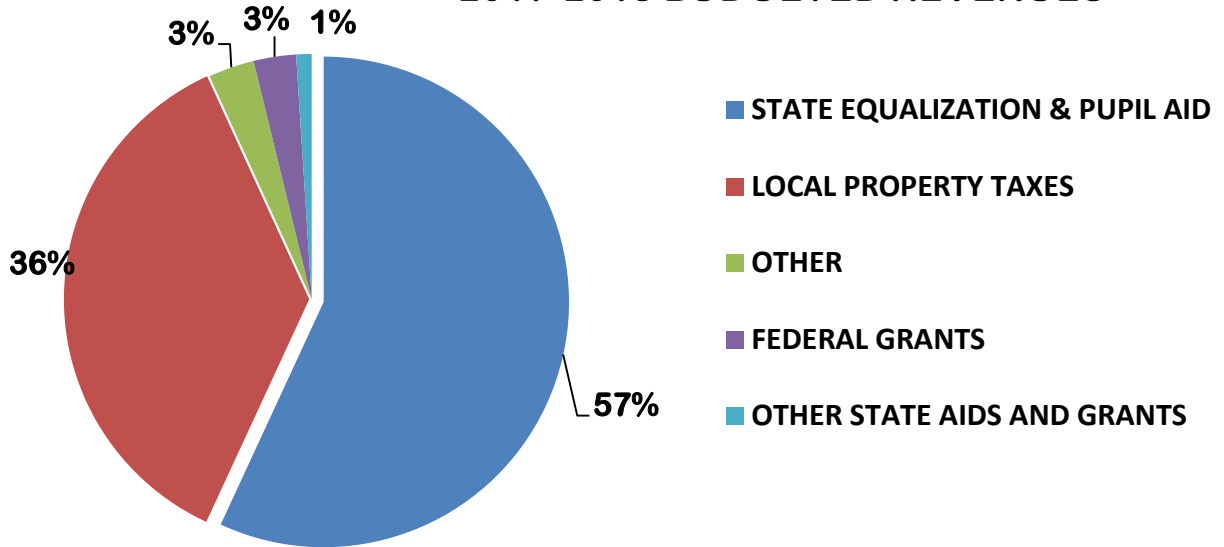
<b>PACKAGE &amp; COOPERATIVE PROGRAM FUND (FUNDS 91, 93, 99)</b>			
900 000 Beginning Fund Balance	0.00	0.00	0.00
<b>900 000 ENDING FUND BALANCE</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>TOTAL REVENUES &amp; OTHER FINANCING SOURCES</b>	<b>53,492.43</b>	<b>11,500.84</b>	<b>0.00</b>
100 000 Instruction	0.00	0.00	0.00
200 000 Support Services	53,492.43	11,500.84	0.00
400 000 Non-Program Transactions	0.00	0.00	0.00
<b>TOTAL EXPENDITURES &amp; OTHER FINANCING USES</b>	<b>53,492.43</b>	<b>11,500.84</b>	<b>0.00</b>



# Budget Charts

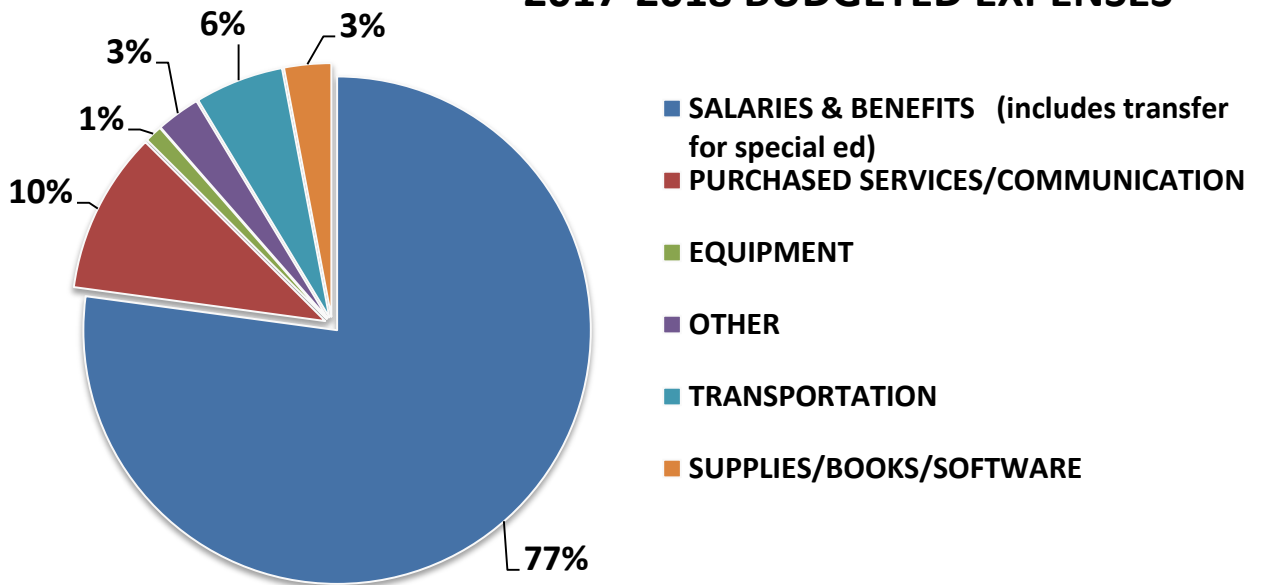
## Where the Money Comes From (Fund 10 2017-2018)

### 2017-2018 BUDGETED REVENUES



## Where the Money Goes (Fund 10 2017-2018)

### 2017-2018 BUDGETED EXPENSES



# Budget Expenditures by Object - All Funds

<u>OBJECT</u>	audited	unaudited	<u>BUDGET 17-18</u>
	<u>ACTUAL 15-16</u>	<u>ACTUAL 16-17</u>	
SALARIES	\$18,816,034.38	\$18,965,937.38	\$20,024,343.00
BENEFITS	\$9,647,426.31	\$10,185,511.87	\$10,392,975.00
PERSONAL SERVICES	\$758,085.21	\$485,742.23	\$650,618.00
PROPERTY SERVICES	\$4,241,506.92	\$1,656,284.21	\$377,998.00
UTILITIES	\$642,908.53	\$727,298.46	\$671,000.00
TRAVEL/TRANSPORTATION	\$1,964,148.26	\$2,063,337.59	\$2,298,799.00
COMMUNICATIONS/DATA	\$396,941.76	\$274,913.07	\$379,685.00
INTERGOV'T PAYMENTS	\$1,649,599.05	\$1,747,536.77	\$1,801,943.00
SUPPLIES/PAPER	\$1,706,682.86	\$1,782,875.49	\$1,912,934.00
APPAREL	\$4,214.86	\$9,493.08	\$19,114.00
MEDIA/LIBRARY BOOKS	\$177,971.10	\$351,509.43	\$395,417.00
TEXTBOOKS	\$185,017.27	\$93,773.10	\$86,729.00
BUILDINGS	\$197,758.49	\$1,010.00	\$0.00
EQUIPMENT/RENTALS	\$291,924.11	\$478,019.86	\$363,237.00
DEBT PAYMENTS	\$4,031,131.13	\$3,700,915.00	\$3,589,769.00
DISTRICT INSURANCES	\$362,804.34	\$339,307.51	\$384,446.00
INTERFUND TRANSFERS	\$3,564,748.06	\$4,503,592.30	\$4,009,530.00
DUES/FEES	\$130,452.05	\$101,976.89	\$137,002.00
TRUST FUND EXPENSES	\$2,113,146.02	\$1,180,021.36	\$1,695,990.00
<b>TOTAL</b>	<b>\$50,882,500.71</b>	<b>\$48,649,055.60</b>	<b>\$49,191,529.00</b>

## September Property Values

(rounded to the nearest thousand)

	<u>SEPT 2016</u>	<u>PERCENT</u>
CITY OF MENOMONIE	\$961,847,700	55.44%
TOWN OF DUNN	\$76,427,874	4.41%
TOWN OF EAU GALLE	\$3,288,689	0.19%
TOWN OF ELK MOUND	\$937,103	0.05%
TOWN OF LUCAS	\$51,390,986	2.96%
TOWN OF MENOMONIE	\$223,335,300	12.87%
TOWN OF RED CEDAR	\$171,414,906	9.88%
TOWN OF SHERMAN	\$30,943,409	1.78%
TOWN OF SPRING BROOK	\$28,583,502	1.65%
TOWN OF STANTON	\$6,975,370	0.40%
TOWN OF TAINTER	\$135,850,193	7.83%
TOWN OF WESTON	\$23,686,525	1.37%
VILLAGE OF KNAPP	\$18,642,365	1.07%
TOWN OF CADY	\$1,296,070	0.07%
TOWN OF SPRINGFIELD	\$317,899	0.02%
<b>TOTALS</b>	<b>\$1,734,937,891</b>	<b>100.00%</b>



# TAX LEVY EXPLANATION

The school district tax levy is made up of several components. These include:

- Amount of operational dollars needed-General Fund , Capital Projects, Community Service levies
- Amount of debt service tax dollars needed-Debt Service Fund levy
- Equalized value of property in the school district
- Mill (tax) rate

The tax levy is the total amount of property taxes levied or assessed to municipalities in our school district to fund school operations. The maximum tax levy amount, other than referendum-approved long-term debt or long-term debt incurred prior to 1993, is determined through the state's revenue cap (limit) formula. Taxpayer approval, through the referendum process, is required if a school district wants to exceed the revenue limit. The tax levy approved at the Annual Meeting will be adjusted by the Board of Education in October when the Department of Public Instruction (DPI) has certified the district's state equalization aid amount for the 2016-2017 fiscal year which is received in 2017-2018.

**Equalized valuation** is the fair market value of all properties within a school district as determined by the Wisconsin Department of Revenue. The Wisconsin Department of Revenue uses property sales information to determine a municipality's equalized "fair market" valuation. This information is reported to the school district in October of each year.

The school district distributes the certified (approved) tax levy among the municipalities according to the proportion of equalized value each municipality has in comparison to the total equalized value of the school district. Each municipal treasurer distributes this levy among the various residents based on the assessed value of the property within the municipality.

Equalized valuation plays a very important role in determining the school mill (tax) rate. For purposes of budget projections, the school district must estimate the equalized value (\$1,734,937,891) which is used for the 2017-18 fiscal mil rate estimate reflecting a .62% decline. In October, the actual certified equalized values of all municipalities within the school district are reported by the Department of Revenue. The district then calculates the actual mill (tax) rate per thousand dollars of equalized valuation. Property values decreased in the last preceding fiscal year.

**To calculate the school mill (tax) rate**, the district uses the tax levy certified (approved) by the School Board in October and divides that amount by the total equalized value of the school district. The mill rate is defined as the rate one thousand dollars of equalized valuation will raise in property taxes. Property owners in a municipality having more than one school district, fire district, or other governmental entity may find that mill rates vary within the municipality. Property owners may realize different changes (typically increases) in their property assessments depending upon conditions within their community and surrounding communities.

The Board is proposing a total tax levy of \$16,754,678 to fund the 2017-18 budget. To determine the rate per thousand, the district divides \$16,754,678 by the estimated equalized value of the district, \$1,734,937,891. This produces a projected mill (tax) rate of \$9.66. Since the district does not receive the official (certified) equalized valuation until October 15, 2017, the property taxpayer in the School District of the Menomonie Area may realize a change in the estimated 2017-18 mill rate. For example, if the tax levy remains the same as approved, but the total equalized valuation decreases from the estimate used, the mill rate would increase. If the total equalized valuation increases from the estimate used, the mill rate would decrease. The Board is required to make any adjustments, if needed, to the levy on or before November 1, 2017. The final determination of state aid will also modify the estimated mill rate.

# Levy Comparisons & History

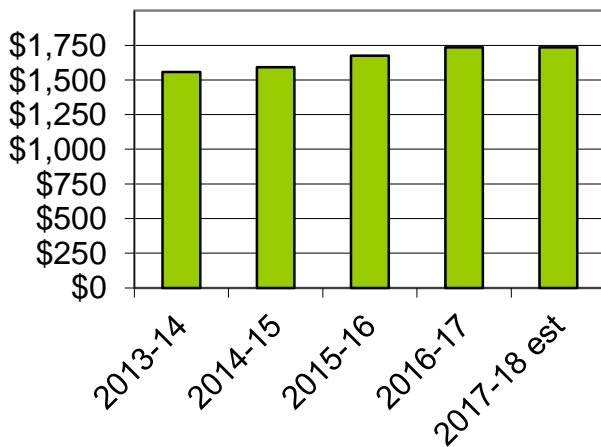
## Equalized Evaluations

### Financial Summary 2017-2018

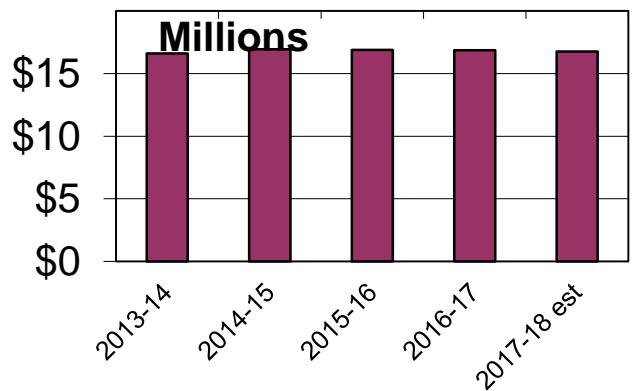
#### Levy Comparison Between Funds

	<u>2015-16</u>	<u>2016-17</u>	<u>2017-18</u>	
General Fund	\$13,264,856	\$13,235,844	\$12,999,678	
Debt Service Fund	\$3,420,000	\$3,380,000	\$3,505,000	
Community Service Fund	\$207,000	\$250,000	\$250,000	
<b>TOTAL</b>	<b>\$16,891,856</b>	<b>\$16,865,844</b>	<b>\$16,754,678</b>	
Equalized Valuation	\$1,674,263,510	\$1,734,937,891	\$1,734,937,891	*Estimated
 Mill Rate	 \$10.09	 \$9.72	 \$9.66	 *Estimated

#### Equalized Valuations



#### Tax Levy History



#### Financial Summary – Five Year History

Year	Equalized Valuation	Tax Levy	Mill Rate
2013-14	\$1,557,069,106	\$16,598,183	\$10.66
2014-15	\$1,591,194,057	\$16,929,743	\$10.64
2015-16	\$1,674,263,510	\$16,891,856	\$10.09
2016-17	\$1,734,937,891	\$16,865,844	\$9.72
2017-18*	\$1,734,937,891	\$16,754,678	\$9.66

\*Estimated

# TAX TABLE

## 2017-2018 Property Tax

This information is based on the District-Wide Levy Rate

2016-2017 Equalized Value of the District	1,734,937,891
2017-2018 Equalized Value of the District (Estimated)	1,734,937,891

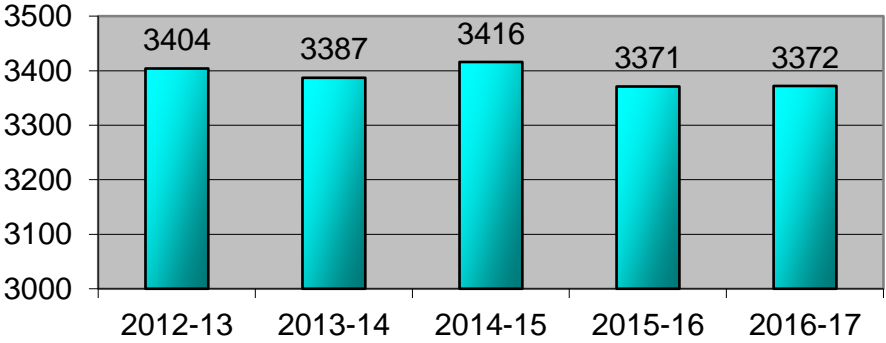
TAX LEVY
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Property Value	2016-2017 Levy	2017-2018 Proposed Levy	Levy Increase (Decrease)
	16,865,844 9.72	16,754,678 9.66	

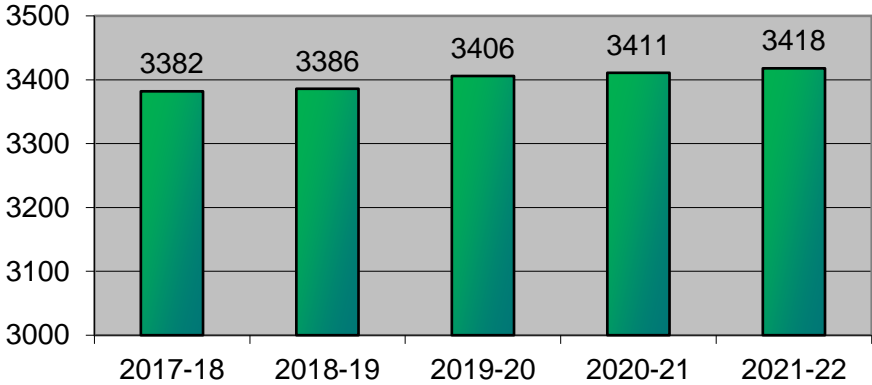
100,000	972.13	965.75	(6.38)
125,000	1,215.16	1,207.19	(7.97)
150,000	1,458.20	1,448.63	(9.57)
175,000	1,701.23	1,690.06	(11.16)
200,000	1,944.26	1,931.50	(12.76)
225,000	2,187.29	2,172.94	(14.35)
250,000	2,430.33	2,414.38	(15.95)
300,000	2,916.39	2,897.25	(19.14)
500,000	4,860.65	4,828.76	(31.90)
1,000,000	9,721.30	9,657.51	(63.79)



# Student Enrollment History



# Student Enrollment Projections

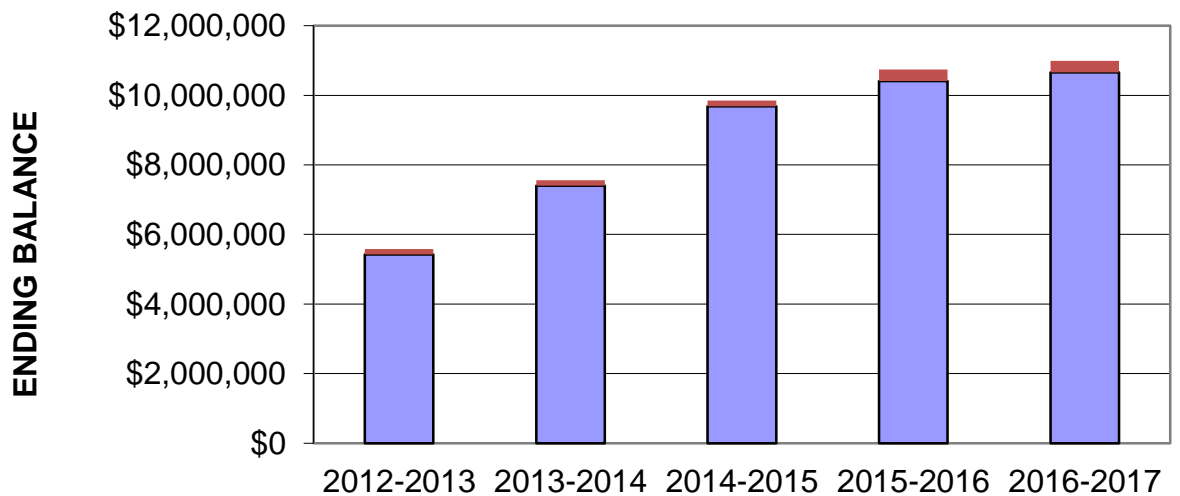


# Fund Balance History

## FUND 10 BALANCE - FIVE YEAR HISTORY

Fiscal Year	Unassigned Fund Balance	Assigned Fund Balance	Total Ending Fund Balance	Fund 10 Expenditures	% Unassigned Fund Balance To Expenditures
2012-2013	\$5,423,103	\$160,174	\$5,583,277	\$33,951,650	15.97%
2013-2014	\$7,402,553	\$160,174	\$7,562,728	\$32,626,767	22.69%
2014-2015	\$9,689,715	\$160,174	\$9,849,889	\$32,769,019	29.57%
2015-2016	\$10,413,544	\$330,615	\$10,744,159	\$34,116,289	30.52%
2016-2017	unaudited est. \$10,664,624	\$330,615	\$10,995,239	\$35,230,108	30.27%

## FUND BALANCE HISTORY UNASSIGNED/ASSIGNED



# Fund 80 – Community Programs & Services

The Fund 80 budget for 2017-18, community programs and services, contains the following planned expenditures:

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Community Education and Recreational Services	\$130,316
Boys and Girls Club program	\$50,000
Middle School Residents Athletic Programs/Services	\$119,184

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Our community education program and recreational services are open to the community and provide adult education classes and open recreational opportunities (pool, weight room, and field house).

The Boys and Girls Club provides after school programming.

Our middle school athletic offerings are open to all community middle school-aged district residents.

Fund 80 expenses are supported by user fees (\$49,500) and tax levy (\$250,000).



# Long-term Debt

## Long-term Debt as of June 30, 2017

Purpose	Date	Original Amount	Interest Rate	Principal Balance	Date Paid Up
<b>BONDS AND PROMISSORY NOTES</b>					
Wakanda Wing (interest free)	9/13/2010	\$1,575,000	0.000%	\$1,215,000	2020
High School refinanced	6/28/2012	\$3,905,000	2-3%	\$1,700,000	2020
QZAB projects (interest free)	7/26/2010	\$900,000	0.00%	\$360,000	2020
2013 Referendum phase 1	7/15/2013	\$9,980,000	2-5%	\$9,890,000	2033
2013 Referendum phase 2	3/3/2014	\$10,000,000	3.5-4%	\$10,000,000	2034
2013 Ref phase 3 (QZAB)	7/14/2014	\$3,040,000	0%	\$3,040,000	2024
2013 Referendum phase 4	1/07/2015	\$2,000,000	2-2.5%	\$2,000,000	2021
2013 Referendum phase 5	1/07/2015	\$7,980,000	2.5-3%	\$7,980,000	2027
2013 Referendum final phase	7/13/2015	\$2,980,000	2-3%	\$2,980,000	2020
<b>Grand Total</b>		<b>\$42,360,000</b>		<b>\$39,165,000</b>	

## Key Dates for 2017-2018

### Fiscal Year 2017-2018 Key Dates in Budgeting Process

AUGUST 28, 2017	ANNUAL MEETING AND BUDGET HEARING
SEPTEMBER 15, 2017	THIRD FRIDAY IN SEPTEMBER COUNT
OCTOBER 1, 2017	CERTIFICATION OF EQUALIZED VALUATION OF PROPERTY TO SCHOOL DISTRICTS FOR USE IN CALCULATING STATE AID
OCTOBER 15, 2017	STATE AID CALCULATIONS RELEASED
OCTOBER 23, 2017	BOARD ADOPTS FINAL BUDGET AND TAX LEVY BASED ON RECALCULATION OF STATE AID AND REVENUE CAPS
NOVEMBER 10, 2017	CERTIFY TAX LEVY TO MUNICIPAL CLERKS
JANUARY 12, 2018	SECOND FRIDAY IN JANUARY COUNT
JUNE 11, 2018	BOARD APPROVES PRELIMINARY BUDGET AND SETS DATE FOR ANNUAL MEETING

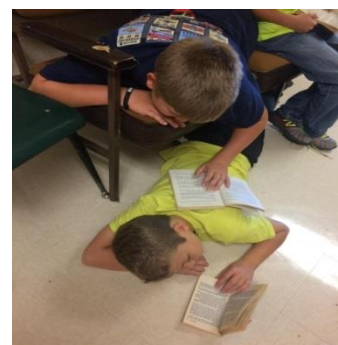


The School District of the Menomonie Area exercised its taxing authority to exceed the revenue limit on a non-recurring basis by \$134,138 on energy efficiency measures and renewable energy products for the 2009-10 school year. The district has expended \$134,138 of this revenue limit authority. As a result of these expenditures, the district has met the following performance indicators: High school pool roof replacement completed in November 2009. Energy savings for 2016-17 were \$1,031.65. Lighting replacements at Menomonie Middle School, Oaklawn Elementary, River Heights Elementary, and Wakanda Elementary were completed in February 2010. Cost recovery is complete.

## Employee Benefit Trust

The School District of the Menomonie Area established an employee benefit trust during the 2006-2007 school year. The School Board is the trustee for the trust. All investments of the trust are managed by the business office under the direction of the school board. State statute requires reporting of this trust in the annual report.

	FISCAL YEAR	BEGINNING BALANCE	DEPOSITS	INVESTMENT EARNINGS	DISBURSMENTS	ENDING BALANCE
unaudited	2016-17	1,244,849.50	2,210,271.69	\$33,503.24	1,212,781.48	2,275,842.95



The School District of the Menomonie Area gratefully acknowledges the following organizations and community members for donations made to our schools. Your support has greatly enriched the educational experience of our students and staff. Thank you!

3M Foundation-Menomonie  
Jeffrey & Rhonda Abbott  
Action for Healthy Kids  
Advanced Dairy LLC  
Ag Star  
Alfalawn Farm LLC  
Andersen Corporation  
AnnMarie Foundation, Inc.  
Benevity Community Impact Fund  
Melvin & Katherine Bollom  
Rosann Bongey  
Boxtops for Education  
BP Amoco  
Steve & Diane Brown  
Shirley Browning  
Chippewa Valley Energy  
Coca-Cola  
Community Foundation of Dunn County  
Conagra Foods  
Culvers  
Cass Technologies  
William & Bonnie DeHoff  
Sheryl Dietrich  
Dollar General Literacy Foundation  
Downsville Days Fund  
DPI/State Controller  
Dunn County Dairy Promotion  
Elizabeth Eiseth  
Fairmount Santrol Foundation Agency  
Joan Faulhaber  
Jean Fox  
Ardene Friest  
Eric Friest  
Fuel Up to Play 60  
Green Bay Packers  
Jodi Hintz  
Sara Holcomb  
Jeatran Associates  
Kado Kares Foundation  
Kelloggs  
Knapp Elementary  
Knapp PTO  
Knapp Sout & Co Coffee Shop  
Gary & Opat Kunz  
Kwik Trip, Inc  
Lifetouch  
Log Jam Inc  
Madison Fishing Expo  
Madison Jazz Society  
Margaret A Cargill Foundation  
Mayo Foundation for Medical Edu & Research  
Measured Progress Inc  
Meemic Foundation for the Future of Education

Menomonie Chiropractic Center  
Menomonie Lions Clu  
Menomonie Optimist Club  
Menomonie Womens Group  
Linda Meyer  
Monarch Paving  
Nathan Bauer Memorial Softball Tournament  
Oaklawn Elementary Students  
Oaklawn PTO  
Fred & Ellen Ochs  
Optimum Therapies  
Peace Lutheran Church  
Robert Peterson & Family  
Ton Peterson  
Phillips Medisize  
Red Cedar Bassmasters  
River Heights Elementary  
River Heights PTO  
Road 2 Freedom MRO Inc  
Royal Credit Union  
Wade & Robyn Sackett  
Scholarship America  
Andrew & Renee Semling  
Semper Fidelis of Madison  
Eric & Tracey Sorenson  
Jerome & Patricia Stremikis  
Leon Stringer  
Sylvan Learning Centers  
Tractor Central LLC  
United Bank  
United Health Group  
USTA Northerm  
UW Survey Center  
Wakanda PTO  
Walmart  
Walmart Distribution Center  
Wasnik Moseler Group  
Westconsin Credit Union  
Wisconsin Knights of Columbus  
Wisconsin Milk Marketing Board  
Wisconsin Pork Association  
Wisconsin Society of Science Teachers  
Wisconsin State Controller (DNR)  
Wipfli  
Xcel Energy

Also...  
The many community members, businesses, and organizations that have donated to the MHS Sports Complex.